

MGT602

Entrepreneurship

GDB solved enjoy

Effective implementation of an intrapreneurial development program can benefit stakeholders in a number of different ways:

- Offer managers the excitement and challenge of managing their own business while progressing in their career;
- Reduce bureaucracy with fewer people collecting and passing information up and down the current chain of command;
- Empower managers and employees to make day-to-day decisions on their own and be accountable for the resulting success of their actions;
- Transform employees from individuals passively following orders to ones proactively seeking ways to better serve customers and reduce costs; and
- Support managers in turning new ideas into action by undertaking small acts of innovation rather than replication of tasks defined from above