Steps:

1. To find out all above information first of all we have calculate Cost of material incurred during the year using FIFO method
2. Prepared the cost of Production Report
3. Calculate the unit & cost of finished Goods & number of units cost with cost using FIFO method.

Solution;

a) Equivalent Production Units
   1. Material **230,000**
   2. Labor **221,999**
   3. FOH **221,999**

b) Per units Cost
   1. Material **2.1565**
   2. Labor **5.4000**
   3. FOH **1.9000**

c) Cost of units transferred to Finished Goods (FIFO) **2,246,911**

d) Cost of WIP inventory (Closing) **137,689**

e)
   1. Number of units sold **236,000**
   2. Cost of the finished goods inventory (Closing) by the FIFO method. **245,118**