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ECO404 Current midterm Paper Collected by Madiha Gulzar and Composed by Ulfat Abbas Jafery

Paper

22 MCQs

Implicit cost is opportunity cost?? explain with Example....3marks

Homogenous productionn function ..... 3 marks

Interpret following Regression Equation...3 marks

yt = 9.5 + 3.65Xt

yt= sales quanitity

Xt = advertising cost

Find Production cost of the function...5

P = 430 + 50Q

TC = 3000 + 45Q + 0.03Q2(square on Q)

another question from production function dnt remembr exactly asking aby

he marginal change in Q= f(L,K)....5marks