

Collected by Ulfat Abbas Jafery

FIN611 Current midterm Paper
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Composed by
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Paper

22 mcq

from branch account

Allocation of expense in departmental account

a few from partnership

short question

- 1) branch account about goods and cash in transit (general entries) 3 marks
- 2) department account about value of COGS 3 marks
- 3) difference between share and debentures 3 marks
- 4) average method for goodwill and general entry of it with share ratio 5 marks
- 5) missing amount of credit sale from debtors account 5 marks

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