ECO401 - Economics Finalterm Subjective Paper July 2012

1. Discus the basic function of money.
2. The demand and supply for apple expressed as Qd = 120 – P, Qs = 5P Calculate the equilibrium quantity of apples.
3. Why marginal cost curve considered as supply curve monopoly?
4. Identify the transaction that cause demand for dollars to increase from exchange market.
5. Identify the key economic variable for macroeconomic model?
6. What are the long term implications of exogenous growth theory?
7. Briefly discuss the all kind of taxes GOVT impulse.