Question No.1
Solution
HCL Company Limited
Debtor's Control Account
As on 31 March 2012

Debtor's Control Account

		Debit side	**Rs.**			**Credit side**	**Rs.**
Date	**No.**	**Narration**	**Dr.**	**Date**	**No.**	**Narration**	**(Cr.)**
		Total credit sales	108,260			Receipts	93,570
1/3/12		Debtors	95,400			Cash Discounts	1,430
31/3/12		Debtors	92,440			Bad debts	1,560
		Dishonoured cheque	10,000			Cash Refund	2,000
						Balance c/d	**207540**
		Total	**306100**			**Total**	**306100**

Part-B
Solution

HCL Company
Corrected balance of cash book
As at 31 March 2012
Balance as per cash book 20000
Add:
Unrecorded cheque 2000
Wrongly credited balance 3000
Wrongly charged cash discount 36
Outgoing cheque twice recorded 600 25636

Less:
Payment under cast 200
Cash discount allowed 115 (315)
Adjusted balance of the cash book 25321

HCL Company
Bank reconciliation statement
As at 31 March 2012
Adjusted balance of cash book 25321
Less:
Uncleared cheque (1000)
Balance as per pass book 24321

Answer: 2)
Bank Reconciliation Statement.

Balance as per cash book(Dr)	20,000
add	
Un recorded cheque	2,000
Twice recorded	600
	22,600
less	
Cheque receive but not sent to bank	1,000
Debit balance	1,500
Payment side under cost	200
Cash discount receive	36
Balance	19,864