

Collected by Ulfat Abbas Jafery

VU_MSBA POINEER GROUP

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MSBA124

FIN611 Advance Financial Accounting

Current mid term

*Collected by
Ulfat Abbas Jafery,*

Paper

FIN 611--- FINAL (feb 2013)

definitions in mcq:

**goodwill, partnership, partnership deed, qualifying assets,
liabilities, accounting standards names with numbers,**

other MCQs were about:

accounting error

effect of decrease in doubtful debt

numericals about:

Q.inventory was overstated, find correct profit

Q.find EPS (2 numericals)

Q.find share premium

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Q.calculate goodwill

Q. two types of provisions which decrease assets.

Q.differentiate shareholder and debentureholder.

Q. numerical to make consolidated balance sheet.

2 MCQs about Accounting policies;

like.... when we change accounting policy,

who can change accounting policy,

effect of accounting policy on financial statement.

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