

FIN611-711 MIDTERM 2013 PAPER SUBJECTIVE

- 1: $\Delta \text{change Capital} = \Delta \text{Assets} - \Delta \text{Liabilities}$
- 2: prepare income expenditure account
- 3: prepare stock and debtor account as inka linked b create karen
- 4: 2 general entries from revaluation
- 5: 2 general entries from good will