

Fin-711 midterm 2013 subjective

- 1) prepare the income statement (from conversion of single entry in to double entry) 3 marks
- 2) department accounts sa qstn tha koi exactly yad ni kunsu tha 3 marks
- 3) abnormal loss or normal loss ky general entry in branch account 3 marks
- 4) partnership profit find krna tha or 2 partners ma distribute krna tha 3 marks
- 5) partnership fluctuation accnt 5 marks
- 6) prepare the branch expense account 3 marks
- 7) calculate the gross profit and gross profit ratio 5 marks
- 8) calculate the goodwill from average profit method 3 marks