

FIN 723 MIDTERM 2016

Q1~~ Determine tax year(5 accounting periods were given, just like given in Exercise 1 and 2 of lesson 6)

Q2~~ Calculation of taxable income of a person who used his agricultural produce(cotton) in his cotton ginning business. (it was same as exercise given in lesson 11,in ppts)

Q3~~.what are the provisions for deciding the resident status of INDIVIDUAL and COMPANY under sec:82 and 83 of ITO 2001. (it is from lesson 14)

Q~~4 this question was also about resident status of companies

Regards

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